

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 2528
Version:	SAHB
Request Number:	
Author:	Rep. Lepak
Date:	5/8/2024
Impact:	\$0

Research Analysis

The senate amends to HB2528 amends the definition of prior service and the guidelines for granting prior service. The senate amendments also clarifies the guideline for paying death benefits and requires a statement by each individual claiming to be an heir that all debts of the deceased have been paid or provided for prior to waiving any applicable procedure procedures. The amendment also repeal [Title 70, Section 17-114.2](#) related unclassified positions of the OTRS.

As amended, HB2528 is a Oklahoma Teacher Retirement System (OTRS) clean-up bill that updates definitions, statutory references procedures used to administer retirement benefits for member of OTRS.

The measure also repeals [Title 70, Section 17-114.2](#) which relates to unclassified positions of OTRS.

Prepared By: Quyen Do

Fiscal Analysis

HB 2528 provides cleanup language to update statutory references concerning the Teachers' Retirement System of Oklahoma (TRS). The revisions outlined in the measure are not anticipated to have an actuarial impact on the retirement system; thus, having no direct fiscal impact on the state budget.

The Senate amendments do not create a fiscal impact for the state.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.